Lac La Biche Regional Community Development Corporation

Loan Application

Date:_____

Business Name:_____

Applicant(s) Name:_____

Amount Requested:_____

Purpose of Loan:_____

Interest Rate: Chartered Bank Prime Rate + 2% - 5%

Loan Financing Fees

- 1/2 of 1% (0.005) x principal amount. Minimum of $100.00

Additional Fees

- NSF Fees - $50.00
- All Legal Fees paid by applicant

Community Futures Lac La Biche
10106 102 Ave, Lac La Biche, AB
Ph: 780-623-2662 | Email: contact@cfllb.com |

2025 Version

LAC LA BICHE REGIONAL COMMUNITY DEVELOPMENT CORPORATION
O/A COMMUNITY FUTURES LAC LA BICHE

Box 2188,Lac La Biche, AB T0A 2C0
Phone - (780) 623-2662 | contact@cfllb.com

All partners and shareholders must complete application.

Date:

GENERAL BUSINESS INFORMATION

Business Legal Name:			GST#:
Business Ph#	Email:		Fax:
Address:	City:	Province:	Postal Code:
Nature of Business:	Contact Name/Title:		
Ownership: ◯ Sole Proprietorship ◯ Partnership ◯ Corporation		Business Premises: ◯ Own ◯ Rent	
Years Presently in Business:	Years in Industry -	Fiscal Year End:	
Accountant:	Phone:	Fax/Email	

PERSONAL INFORMATION

Full Name:		Spouse:	
Address:	City:	Province:	Postal Code:
Home Phone:	Cell Phone:	Landlord Name & No.:	
Prev. address if less than 3 yrs:		City:	
D.O.B.:		S.I.N.:	

PERSONAL ASSET AND CREDITOR INFORMATION

Asset Description	Value	Monthly Payments	Creditor Name & Address	Balance
Home/Lot				
Automobiles				
Savings				
Other				
			Total	$ 0 (B)
Totals	$ 0 (A)	$ 0	Personal Net Worth	$ 0 (A-B)

BUSINESS FINANCIAL INFORMATION

Financial Institution:		How Long?	Phone:
Branch Address:			Fax/Email:
Account Manager:		Account Number:	
Gross Revenues	(C)	Total Assets (complete value column below)	$ 0 (E)
Expenses	(D)	Total Debt (complete balance column below)	$ 0 (F)
Net Income $ 0	(C-D)	Total Shareholder Equity	$ 0 (E-F)

BUSINESS ASSET AND CREDITOR INFORMATION

Asset Description	Value	Monthly Payment	Creditor Name & Address	Balance
			Total	$ 0 (F)
Totals	$ 0 (E)	$ 0	Business Net Worth	$ 0 (E-F)
Have you ever been bankrupt? ◯ Yes ◯ No		Had a repossession? ◯ Yes ◯ No		

Information Collection Notice and Authorization Form

When you become a client of Community Futures Lac La Biche (CFLLB), we will collect the information requested in this loan application and use it to:

- Confirm your identity
- Check your credit history
- Open an account with us
- Provide on-going services
- Enforce on our security, if necessary.

We may disclose your personal or business information:

- To a person who we are satisfied is requesting information on your behalf
- To other business units in Community Futures Lac La Biche to help serve you better
- To our Legal counsel
- To a credit reporting agency
- When permitted or required by law
- To a public authority if, in our reasonable judgement, there appears to be an imminent danger which could be avoided by disclosing the information.

The gathering and disclosing of all information shall be governed by the provisions of the *Personal Information Protection Act (Alberta).*

I hereby authorize Banks, Credit Agencies, Credit Bureaus and Insurance Companies to disclose all information concerning our affairs to Community Futures Lac La Biche and CFLLB is likewise authorized to divulge information concerning our private affairs in response to normal credit inquiries from trade and other creditors.

All the information provided to Community Futures in this Application is true and current. I agree to and acknowledge all of the above terms. I have also read the above Information Collection Notice and give my consent for community Futures to collect and disclose my personal information in the matter stated above.

Printed Name	_ Signature	Date
Printed Name	_ Signature	Date

1. Did the Bank Decline Your Request: (Circle one or email in response) **Yes/ No**

2. **Amount of Loan requested** $_____
   Forecasted Monthly Payments $_____
   Repayable _____ over Years / Months

3. **Estimated Program Costs**

Land Building	$ _____
Machinery/Equipment	$ _____
Furniture/Fixtures	$ _____
Vehicle	$ _____
Working Capital	$ _____
	$ _____
Other *(specify)*	$ _____
TOTAL	**$** 0.00

(b) Method of Financing Program

Owner's Contribution	$ _____
CF Loan Requested	$ _____
Bank Loans	$ _____
Other Loans	$ _____
TOTAL	**$** 0.00

4. Collateral/Security offered for this loan (include year, make/model, serial numbers)

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EQUIPMENT AUDIT

Applicant: _____
Equipment Location: _____

Trucks/Vehicles	Trailers
Year: _____	Year: _____
Make: _____	Make: _____
Model: _____	Model: _____
Serial Number: _____	Serial Number: _____
Mileage: _____kms	Reefer hours: _____hrs
Number of Axles: _____	Number of axles: _____
Colour: _____	Colour: _____
Expiration of CVIP: _____	Expiration of CVIP: _____
Manufacturing	**Construction**
Year: _____	Year: _____
Make: _____	Make: _____
Model: _____	Model: _____
Serial Number: _____	Serial Number: _____
Engine hours: _____hrs	Engine hours: _____hrs
Attachments: _____	Attachments: _____
Colour: _____	Colour: _____
General comments on asset condition. Indicate any accessories and record serial number(s):	

Name of Auditor: _____
Title: _____
Employer, If other than CFLLB Staff: _____
Photo File Name: _____
(Attach any photos.)

Audit Date: _____
Location: _____

Auditor's Signature: _____
I hereby declare that I have personally seen the above equipment were indicated and confirm serial number accuracy.

CFLLB Loan Application Checklist

Loan Application(s)

For each applicant/guarantor/shareholder listed: Date Received:

- ☐ Copies of Government issued picture id (front and back)
- ☐ Proof of employment (Current Paystub)
- ☐ Proof of income (T4 slip or letter from employer)
- ☐ Latest Personal Income Tax Return or Notice of Assessment
- ☐ Proof of all personal assets listed (bank statements, vehicle registrations, etc.)
- ☐ Verification of all personal debts (loan/mortgage statements, credit card bills, etc.)

Business Plan (All New Businesses, Community Futures to provide Template and Advisory support as may be needed)

- ☐ Completed Business Plan or Strategic Plan
- ☐ Completed Cash-Flow Projection (12 Month Projection, Template to be provided as needed)
- ☐ Verification of Personal Investment (Bank Statement, Line of Credit etc.)
- ☐ Comprehensive list of assets to be used as collateral with proof of ownership (vehicle registration, bill of sale, include any outstanding vehicle financing)

Required as Applicable:

- ☐ Signed offers to purchase (Proof the vendor is going to sell to you at an agreed upon price)
- ☐ Business or Business Assets (include serial numbers)

  Equipment, Vehicles
  - ☐ Bill of Sale
  - ☐ Pictures of Equipment/Vehicles including Odometer
  - ☐ Commercial Equipment/Vehicles Include Recent CIR (Compliance Inspection Report)

  Land/Building
  - ☐ Assessment Report and or Appraisal Report
  - ☐ Mortgage and or Land Title Showing You or Your Company Listed as Owner
- ☐ Renovations or Leasehold Improvements or Construction
- ☐ Lease agreement (if renting a business space)

Existing Business Also Require:

- ☐ Financial Statements for the past 2-3 years

Copy of all Canada Revenue Agency account balances

- ☐ RC corporate income tax
- ☐ RP payroll remittances account
- ☐ RT GST account
- ☐ Aged list of Accounts Receivable and Accounts Payable
- ☐ GST/Business Number

Incorporated Companies Also Require:

- ☐ Shareholders' Agreement (if there is more than one shareholder)