



contact@cflb.com
www.cflb.com

Loan Application (Existing Clients)

Date: _____

Business Name: _____

Applicant(s) Name: _____

Interest Rate Charges – Loans

❖ Interest Rate – Prime + 2%

Loan Financing Fees (Paid up front)

- Loan Application Fee for loans up to \$150,000 (non-refundable) \$125.00
plus
- Loan Negotiation Fee \$550.00 upon successful loan approval
(Check payable to Community Futures Lac La Biche)

Renewal/Annual Fees

- Term Loan Renewal Fee \$250.00

*Each year an annual review will be conducted on your loan, up to date financial statements and income tax returns, insurance, collateral and loan documents are required. We will contact your business for a visit and for an update on your business activities.

Additional Fees

- NSF Fees \$35.00
- All Lawyer Fees incurred by applicant

1. Purpose of Loan (written description of business experience and need for new loan):

2. Name of Applicant (s): _____

Residential Address : _____

Telephone/Cell: _____

E-Mail: _____

3. Mailing Address: _____ Postal Code: _____

4. Lawyer Name: _____ Email _____ Contact _____

5. Did the Bank Decline Your Request: (select one or email in response) **Yes** **/No**

6. **Amount of Loan requested** \$ _____

Forecasted Monthly Payments \$ _____

Repayable over _____ Years / Months

7. **Estimated Program Costs**

Land and Building \$ _____

Machinery/ \$ _____

Equipment Furniture/ \$ _____

Fixtures Vehicle \$ _____

Working Capital \$ _____

Other (*specify*) \$ _____

_____ \$ _____

TOTAL \$ _____

(b) Method of Financing Program

| | |
|----------------------|-----------------|
| Owner's Contribution | \$ _____ |
| CF Loan Requested | \$ _____ |
| Bank Loans | \$ _____ |
| Other Loans | \$ _____ |
| TOTAL | \$ _____ |

8. New Collateral/Security offered for this loan (include year, make/model, serial numbers)

I hereby confirm that I have completed the **application in full** and provided all necessary information as specified in the **CFLLB Loan Application Checklist**.

I hereby acknowledge that I am aware of the below loan process

- **Application fees to be paid upfront to begin the application process.**

I am cognizant that the failure to furnish the required documentation may lead to a delay or potential rejection of my application.

Print Name – Applicant 1

Signature

Date

Print Name – Applicant 2

Signature

Date

Print Name – Applicant 3

Signature

Date

At times Community Futures Lac La Biche will promote businesses in marketing and educational efforts. If you do not consent to Community Futures Lac La Biche referring your business in these efforts, please check the box below.

☐ I do not permit Community Futures Lac La Biche to use my client information in marketing efforts and promotion material.

PERSONAL FINANCIAL STATEMENT
(APPLICANT____ REPRINT PAGE FOR ADDITIONAL APPLICANTS)

| ASSETS: | | \$ | BANK/HOLDER | | LOCATION |
|----------------------------------|---------------------------|-------------------------|-------------------------|-------------------------|-----------------|
| Cash – Account # | | | | | |
| Cash – Account # | | | | | |
| Cash – Account # | | | | | |
| Life Insurance (cash value) | | | | | |
| Real Estate (present value) | | | | | |
| Automobile: Make: Yr.: | | | | | |
| Automobile: Make: Yr.: | | | | | |
| Stocks, Bonds, Etc. (cash value) | | | | | |
| Business Equity | | | | | |
| Household/Personal Effects | | | | | |
| Other: | | | | | |
| TOTAL ASSETS (A) | | | | | |
| LIABILITIES | TERM/ MATURITY | MONTHLY PYMT | BALANCE (\$) | BANK/ HOLDER | LOCATION |
| Overdraft | | | | | |
| Mortgages | | | | | |
| Bank Loan | | | | | |
| Bank Loan | | | | | |
| Credit Card | | | | | |
| Credit Card | | | | | |
| Other: | | | | | |
| TOTAL LIABILITIES (B) | | | | | |
| NET WORTH (A) – (B) = | | | | | |

I hereby certify that the information provided is correct and permission is hereby granted for the designated lending institution to conduct a credit investigation.

DATE: _____ SIGNATURE: _____

CFLLB Loan Application Checklist Existing Clients

- Application Fee Upfront (See Cover Page)
- Copies of Government issued picture ID (front and back)
- Comprehensive list of assets to be used as collateral with proof of ownership (vehicle registration, bill of sale, include any outstanding vehicle financing , pictures with odometer and last service report)
- Personal Notice of Assessment last 1 year
- Proof of owners contribution to the project.

For New Collateral:

- Signed offers to purchase (Proof the vendor is going to sell to you at an agreed upon price)
- Equipment, Vehicles
 - Bill of Sale
 - Pictures of Equipment/Vehicles including Odometer
 - Commercial Equipment/Vehicles Include Recent CIR (Compliance Inspection Report)
- Land/Building
 - Assessment Report and or Appraisal Report
 - Mortgage and or Land Title Showing You or Your Company Listed as Owner

Existing Business:

- Financial Statements for the past 2 years
- corporate income tax for the past 2 years
- RP payroll remittances account
- Current and Potential contracts copy
- RT GST account
- GST/Business Number
- Business or Business Assets (include serial numbers)
- Aged list of Accounts Receivable and Accounts Payable
- Incorporation documents (If Directors/Shareholders Changed)
- List of shareholders and percentage of shares owned
- SWOT Analysis