



contact@cflb.com
www.cflb.com

FutureFirst Youth Loan

Date: _____

Business Name: _____

Applicant(s) Name: _____

Interest Rate Charges – Loans

❖ Base Rate* 3%

Loan Financing Fees (Paid up front)

- Loan Application Fee for loans up to \$20,000 (non-refundable) \$100.00 plus
- Loan Negotiation Fee \$100.00

Renewal/Annual Fees

- Line of Credit Annual Fees \$250.00
- Term Loan Renewal Fee \$250.00

*Each year an annual review will be conducted on your loan, up to date financial statements and income tax returns, insurance, collateral and loan documents are required. We will contact your business for a visit and for an update on your business activities.

Additional Fees

- NSF Fees \$35.00
- All Lawyer Fees incurred by applicant

YOUTH LOAN APPLICATION

1. Name of Applicant (s): _____

Business Name: _____

Telephone/Cell: _____

E-Mail: _____

2. Mailing Address: _____ Postal Code: _____

3. Residential Address: _____ Postal Code: _____

4. Purpose of Loan (written description of business experience and need for new loan):

5. (a) Nature of Business (e.g. Manufacturing, retail, wholesale) _____

(b) List of services or products the business will be providing _____

6. Amount of Loan requested \$ _____

Forecasted Monthly Payments \$ _____

Repayable over _____ Years/Months

7. Do you have any existing loans?

If yes, please provide the outstanding amount and remaining amortization:

8. Do you Collateral/Security offered for this loan (include year, make/model, serial numbers)

9. Name of Client's Bank(s): _____

10. Education and Employment

Current School/University (if applicable): _____

Current Employer (if applicable): _____

Job Title: _____ Monthly Income: _____

Please provide two references, excluding relatives

NAME	ADDRESS	OCCUPATION	NUMBER

PARENT/GUARDIAN CONSENT

Note: If you are under 19 years of age, you must identify one Parent or Legal Guardian who consents to your participation in the Community Futures Lac La Biche FutureFirst Youth Loan Program and is prepared to Co-Sign the loan. They must also supply a copy of their driver’s license to CFLLB for confirmation of their signature on this application.

1. Name of Parent/Guardian: _____

Telephone/Cell: _____ E-Mail: _____

2. Mailing Address: _____ Postal Code: _____

3. Residential Address: _____ Postal Code: _____

4. Driver’s License: _____

I certify that I give the Applicant permission to participate in the Community Futures Lac La Biche Youth Micro Loan Program and I will Co-Sign the loan with the applicant. I understand and agree that should the applicant fail to repay the loan as agreed, I will assume all responsibility for the repayment.

Parent/Guardian Signature _____

Witness: _____

The Applicant(s):

- Agrees to provide necessary information that Community Futures Lac La Biche requires to facilitate consideration of this application for financial assistance.
- Authorizes Community Futures Lac La Biche to disclose the details of this application and the affairs of his/her business to such persons, firms, and banks as may be necessary to facilitate consideration of the application for financial assistance.
- Certifies that the statements and information made herein, and those attached which form part of this application, are true and correct.
- Understands that any false or misleading information given in this application or any accompanying materials may result in rejection of this application; or, it later determined, may result in immediate demand for repayment of the loan in full, together with interest accrued thereon.
- Is responsible for all costs incurred in the process of completing the loan.
- Authorize Community Futures Lac La Biche the option to make a public announcement, at my/our cost, relating to their involvement in this project, if loan is approved.
- To obtain funds your Head Office must be located in the Lac La Biche county region. Should the business move from the area during the course of the loan, the loan would become due and payable in full on the date of relocation.

1. The Applicant(s) declares that:

- (a) Neither she/he nor any partner(s), shareholder(s) or officer(s) is the father, mother, stepmother, stepfather, foster parent, brother, sister, stepbrother, stepsister, spouse, common-law spouse, child, child of a common-law spouse, stepchild, ward, father-in-law, mother-in-law, nor in any way, related to an employer or a member of the Board of Directors of Community Futures Lac La Biche.
- (b) There is no litigation in course or threatened, not any proceedings before any court, tribunal, government board or agency now in course or threatened, and that there is no unexecuted judgment rendered against the Applicant(s), except:

2. The Applicant(s) understands/agrees that:

- (a) The terms and conditions of any financing which may be authorized will be set forth in a letter of offer, for agreement and acceptance by the Applicant(s).
- (b) The interest on any financing authorized will be no less than the prevailing rate of conventional commercial lenders.
- (c) Community Futures Lac La Biche shall have the right to make any enquires of such persons, firms or corporations as it deems necessary until all amount owed by the Applicant(s) are fully paid.

3. The Statements made herein are for the express purpose of obtaining financing from Community Futures Lac La Biche and are to the best of my/our knowledge and belief true and correct. The Applicant(s) understands that additional information, if required in support of this application, must be supplied to Community Futures Lac La Biche before consideration can be given to this application.

4. We may disclose your personal information:

- To a person whom we are satisfied is requesting information on your behalf
- To other business units in Community Futures to help serve you better
- To our Legal Counsel
- To a credit reporting agency
- When permitted or required by law
- To a public authority if, in our reasonable judgment, there appears to be an imminent danger which could be avoided by disclosing the information.

The gathering and disclosing of all information shall be governed by the provisions of the *Personal Information Protection Act*.

I hereby authorize Banks, Credit Agencies, and all Credit Bureaus to disclose all information concerning our affairs to Community Futures Lac La Biche is likewise authorized to divulge information concerning our private affairs in response to normal credit inquiries from trade and other creditors. Community Futures Lac La Biche is authorized to release any or all information concerning this loan to any party or parties they deem fit, which may include a general news release to the public or otherwise.

All the information provided to Community Futures Lac La Biche in this Loan Application is true and current. I agree to and acknowledge all of the above terms. I have also read the above Information Collection Notice and give me consent for Community Futures to collect and disclose my personal information in the matter stated above.

I hereby confirm that I have completed the **application in full** and provided all necessary information as specified in the **CFLLB Loan Application Checklist**. I am cognizant that the failure to furnish the required documentation may lead to a delay or potential rejection of my application.

_____	_____	_____
Print Name – Applicant 1	Signature	Date
_____	_____	_____
Print Name – Applicant 2	Signature	Date
_____	_____	_____
Print Name – Applicant 3	Signature	Date

At times Community Futures Lac La Biche will promote businesses in marketing and educational efforts. If you do not consent to Community Futures Lac La Biche referring your business in these efforts, please check the box below.

I do not permit Community Futures Lac La Biche to use my client information in marketing efforts and promotion material.

STATEMENT OF PERSONAL FINANCIAL AFFAIRS

Surname:	First Name:	Middle Name:	Social Insurance Number:	
Telephone: (H)	(W)	(C)	Date of Birth	Driver's License
Present Address:	City:	Province:	Postal Code:	How Long:
Previous Address <i>(if less than 3 years at present address)</i>	City:	Province:	Postal Code	How Long:

PERSONAL FINANCIAL STATEMENT

ASSETS:	\$	BANK/HOLDER		LOCATION	
Cash – Account #					
Cash – Account #					
Cash – Account #					
Life Insurance (cash value)					
Real Estate (present value)					
Automobile: Make: Yr.:					
Automobile: Make: Yr.:					
Stocks, Bonds, Etc. (cash value)					
Household/Personal Effects					
Other:					
TOTAL ASSETS (A)					
LIABILITIES	TERM/ MATURITY	MONTHLY PYMT	BALANCE (\$)	BANK/ HOLDER	LOCATION
Overdraft					
Mortgages					
Bank Loan					
Bank Loan					
Credit Card					
Credit Card					
Other:					
TOTAL LIABILITIES (B)					
NET WORTH (A) – (B) =					

I hereby certify that the information provided is correct and permission is hereby granted for the designated lending institution to conduct a credit investigation.

DATE: _____ SIGNATURE: _____

CFLLB Loan Application Checklist

Loan Application(s)

For each applicant/guarantor/shareholder listed:

- Copies of Government issued picture id (front and back)
- Proof of employment (Current Paystub)
- Proof of income (T4 slip or letter from employer)
- Latest Personal Income Tax Return or Notice of Assessment
- Proof of all personal assets listed (bank statements, vehicle registrations, etc.)
- Verification of all personal debts (loan/mortgage statements, credit card bills, etc.)

Business Plan (All New Businesses, Community Futures to provide Template and Advisory support as may be needed)

- Completed Business Plan or Strategic Plan
- Completed Cash-Flow Projection (12 Month Projection, Template to be provided as needed)
- Verification of Personal Investment (Bank Statement, Line of Credit etc.)
- Comprehensive list of assets to be used as collateral with proof of ownership (vehicle registration, bill of sale, including any outstanding vehicle financing)

Required as Applicable:

- Signed offers to purchase (Proof the vendor is going to sell to you at an agreed upon price)
- Business or Business Assets (include serial numbers)
- Equipment, Vehicles
 - Bill of Sale
 - Pictures of Equipment/Vehicles including Odometer
 - Commercial Equipment/Vehicles Include Recent CIR (Compliance Inspection Report)
- Land/Building
 - Assessment Report and or Appraisal Report
 - Mortgage and or Land Title Showing You or Your Company Listed as Owner
- Renovations or Leasehold Improvements or Construction
- Lease agreement (if renting a business space)

Existing Business Also Require:

- Financial Statements for the past 2-3 years

Copy of all Canada Revenue Agency account balances

- RC corporate income tax
- RP payroll remittances account
- RT GST account
- Aged list of Accounts Receivable and Accounts Payable
- GST/Business Number

Incorporated Companies Also Require:

- Incorporation documents
- List of shareholders and percentage of shares owned