

Performance Results for 2023-24 Community Futures Lac La Biche

Community Futures (CF) is a program that supports community economic development and builds the capacity of communities to realize their full sustainable potential. The purpose of the CF Program is to help communities develop and implement *local solutions to local problems*.

Community Futures Performance Results	2023-24
<i>Strong rural community strategic planning and implementation</i>	
1. Total number of community-based projects (new & on-going)	36
2. Total number of local and regionally-based community strategic plans developed and/or updated	4
<i>Rural access to business development services</i>	
3. Total number of business training session participants	68
4. Total number of business advisory services	180
<i>Rural access to capital and leveraged capital</i>	
5. Dollar value of loans	1,020,294.85
6. Total number of loans	13
7. Number of jobs created/maintained/expanded through lending ¹	41
Provide additional Information (e.g. Success stories, Links to priorities, leveraging work, communication events, etc...)	
<p>In 2023/24 we continued to help businesses and diversify the economy:</p> <ul style="list-style-type: none"> • A total of 13 loans totalling \$1.02M was disbursed. 9 loans were to new businesses and 4 were to existing clients in the region. • 35 businesses were created/maintained/expanded through business services. • 13 Full Time Jobs and 1 Part Jobs were created through lending. • 26 Full Time Jobs and 1 PT Jobs were maintained through lending. • 4 loans were to women entrepreneurs, 1 loan was made to an indigenous entrepreneur, and 1 loan was made to an entrepreneur with disabilities. • 22 Women, 8 Indigenous, 13 youth, and 4 persons with disabilities clients were served. <p>This past year some of our projects included partnering with the Digital Service Squad which provided regional business services and valuable business training, supporting lemonade day in the region, partnering with County to deliver multiple events aimed at local entrepreneurs, and continued to support local women entrepreneurs thru the CGI loan program.</p>	

¹ Estimated at the time of lending