

What else

The lack of April showers has fire restrictions in the area.

A fire advisory has been issued for the Lac La Biche Wildfire Management Area due to strong winds and dry conditions.



The wildfire hazard for the area is high. Unseasonably warm temperatures coupled with strong and gusting winds in the forecast mean any wild-fires that ignite will be difficult to contain.



For the most up-to-date bans please contact 1-866-FYI-FIRE (1-866-394-3473) or <https://albertafirebans.ca>
Local Information Officer
@ 780-623-9758

What do you want?

We want to make this newsletter attractive to all employers and employees.

Do you have any ideas?
We will make it happen!

Contact Jocelyn at:
780-623-2662 ext. 0



Financing Equipment vs Equipment Life Expectancy

Financing Equipment:

When you purchase equipment, it becomes your companies' asset. All assets depreciate over time, this is known as amortization of the equipment. The annual amortization (reduction in value) of the asset will be recorded as an expense. For tax purposes the depreciation is typically a little faster than actual working life, however, the sooner the debt is removed from the equipment the more flexibility and options the company has for expansion or replacement.

Useful Life of Equipment:

As mentioned above the equipment will depreciate as it is used. It is important to set the term of your loan to be equal to or shorter than the life of the equipment. It will enhance your business situation by:

- allowing you to trade in to upgrade the equipment if necessary,
- increasing the equity in your company if you keep the equipment,
- and freeing cash flow to maintain the equipment or expand company assets.

When equipment is financed past its useful life it may create financial hardships as the business now has debt on equipment that maybe requiring more extensive maintenance, and does not have the equity in equipment to use as trade in to upgrade.



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