

Performance Results for 2022-23 Community Futures Lac La Biche

Community Futures (CF) is a program that supports community economic development and builds the capacity of communities to realize their full sustainable potential. The purpose of the CF Program is to help communities develop and implement *local solutions to local problems*.

Community Futures Performance Results	2022-23
<i>Strong rural community strategic planning and implementation</i>	
1. Total number of community-based projects (new & on-going)	19
2. Total number of local and regionally-based community strategic plans developed and/or updated	13
<i>Rural access to business development services</i>	
3. Total number of business training session participants	137
4. Total number of business advisory services	233
<i>Rural access to capital and leveraged capital</i>	
5. Dollar value of loans	\$1,231,842.67
6. Total number of loans	13
7. Number of jobs created/maintained/expanded through lending ¹	31
<p>Provide additional Information (e.g. Success stories, Links to priorities, leveraging work, communication events, etc...)</p> <p>In 2022/23 we continued to help businesses and diversify the economy:</p> <ul style="list-style-type: none"> • A total of 13 loans totalling \$1.23M was disbursed. 11 loans were to new businesses and 2 were to existing clients in the region. • 36 businesses were created/maintained/expanded through business services. • 4 Full Time Jobs and 5 Part Jobs were created through lending. • 13 Full Time Jobs and 9 PT Jobs were maintained through lending. • 3 loans were to women entrepreneurs and 1 loan was made to an indigenous entrepreneur. • 31 Women, 12 Indigenous, 11 youth, and 3 persons with disabilities clients were served. <p>This past year some of our projects included partnering with the Digital Service Squad which provided regional business services and valuable business training, hosting lemonade day in the region, partnering with Portage College to deliver two projects aimed at local youth and entrepreneurs, and continued to support local women entrepreneurs thru the project Gazelle initiative.</p>	

¹ Estimated at the time of lending